



## 2009 DISTRIBUTION INFORMATION

As of December 14, 2009

Important Dates				
	Record Date	Ex-Dividend Date	Reinvest Date	Payable Date
	12/11/09 <sup>1</sup>	12/14/09	12/14/09	12/18/09

Distributions for Ordinary Shares (per share)					
	Quant Small Cap Fund	Quant Long/Short Fund	Quant Emerging Markets Fund	Quant Foreign Value Fund	Quant Foreign Value Small Cap Fund
Ticker Symbol	USBNX	USBOX	QFFOX	QFVOX	QUSOX
<b>Ordinary Income</b>					
Dividend	\$0.0280	\$0.0249	\$0.0613	\$0.3562	\$0.0322
Short Term Capital Gain	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Long Term Capital Gain	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
<b>Total</b>	<b>\$0.0280</b>	<b>\$0.0249</b>	<b>\$0.0613</b>	<b>\$0.3562</b>	<b>\$0.0322</b>
<b>Reinvest NAV</b>	<b>\$14.58</b>	<b>\$11.03</b>	<b>\$20.45</b>	<b>\$11.73</b>	<b>\$9.46</b>

Distributions for Institutional Shares (per share)					
	Quant Small Cap Fund	Quant Long/Short Fund	Quant Emerging Markets Fund	Quant Foreign Value Fund	Quant Foreign Value Small Cap Fund
Ticker Symbol	QBNAX	QGIAX	QEMAX	QFVIX	QUSIX
<b>Ordinary Income</b>					
Dividend	\$0.0589	\$0.0446	\$0.0948	\$0.3782	\$0.0381
Short Term Capital Gain	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Long Term Capital Gain	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
<b>Total</b>	<b>\$0.0589</b>	<b>\$0.0446</b>	<b>\$0.0948</b>	<b>\$0.3782</b>	<b>\$0.0381</b>
<b>Reinvest NAV</b>	<b>\$16.43</b>	<b>\$11.41</b>	<b>\$20.67</b>	<b>\$11.72</b>	<b>\$9.47</b>

<sup>1</sup> Shareholders of record as of the close of the NYSE, normally 4:00 p.m. Eastern time.

Before investing, carefully consider the Fund's investment objectives, risks, charges and expenses. For this and other information obtain the Fund's prospectus by calling (800) 326-2151 or visiting [www.quantfunds.com](http://www.quantfunds.com). Please read the prospectus carefully before you invest.